



FREEGOLD VENTURES LIMITED

FVL: TSX FGOVF: OTCQX

INVESTOR PRESENTATION

MARCH 2024

TRACK RECORD OF LEVERAGING EXPLORATION DOLLARS INTO DISCOVERY

exploring one of the largest undeveloped gold resources in North America



ALASKAN BASED EXPLORATION

UNLOCKING THE POTENTIAL OF ALASKA - A STATE WITH ABUNDANT RESOURCE OPPORTUNITIES

Some of North America's largest Undeveloped Gold Deposits are located in Alaska including Freegold's Golden Summit Project

12 Moz @ 0.92 g/t Au Indicated

(407,544,000 tonnes)

7.7 Moz @ 0.85 g/t Au Inferred

(282,300,000 tonnes)





DISCLAIMER

Cautionary Note to Investors

This presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to future financial or operating performance of the Freegold Ventures Limited, (the “Corporation”) its subsidiaries and their respective projects, the potential for future resources expansion, the Corporation’s plans regarding its properties, the future price of minerals, the estimation of mineral resources, amount and quality of metal products recoverable from the Corporation’s mineral resources, the timing and amount of estimated future production, costs of production, capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, timing and prospects of obtaining required permits. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “”, “intends”, “anticipates”, or “believes”, or variations (including negative variations of such words and phrases), or state that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved”. In making the forward-looking statements in this presentation, the Corporation has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that there are no adverse changes in relevant laws or regulations; that the supply and demand for, deliveries of, and the level and volatility of prices of metals and minerals develop as expected; that the Corporation receives any regulatory and governmental approvals for its projects on a timely basis; that the Corporation is able to obtain financing on reasonable terms; that the Corporation is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Corporation’s exploration plans are not incorrectly estimated or affected by unforeseen circumstances and that any environmental and other proceedings or disputes are satisfactorily resolved. However, forward-looking information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and uncertainties related to metal recoveries, those factors discussed or referred to under “Risk Factors” and under “Risk Factors” in the Corporation’s annual information form for the year ended December 31, 2022. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this presentation based on the opinions and estimates of management at that time. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Corporation does not undertake to update any forward-looking statements, except as required by applicable securities laws. The Qualified Person (as defined in NI 43-101) who has approved the scientific and technical content in this presentation is A.W. Jackson, PGeo and Vice President Exploration and Development for the Corporation. Mineral resources are not mineral reserves and by definition do not demonstrate economic viability. There is no certainty that all or any part of the mineral resource will be converted into mineral reserves. An “Indicated Mineral Resource” is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit. An “Inferred Mineral Resource” is that part of a Mineral Resource for which quantity and grade or quality can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified. Please refer to the technical report entitled “NI 43-101 Technical Report Updated Mineral Resource Estimate, Golden Summit Project, Fairbanks North Star Borough, Alaska, USA” dated March 31, 2023 prepared by Tetra Tech, Canada (“Tetra Tech”) and, and the technical report entitled “NI 43-101 Updated Technical Report for the Shorty Creek Project, Livengood-Tolovana Mining District, Alaska” dated April 2nd, 2018 prepared by John R. Woodman, C.P.G. for additional information regarding the Golden Summit Project and the Shorty Creek Project, respectively. Such technical reports have been filed under the Corporation’s profile at www.sedar.com.

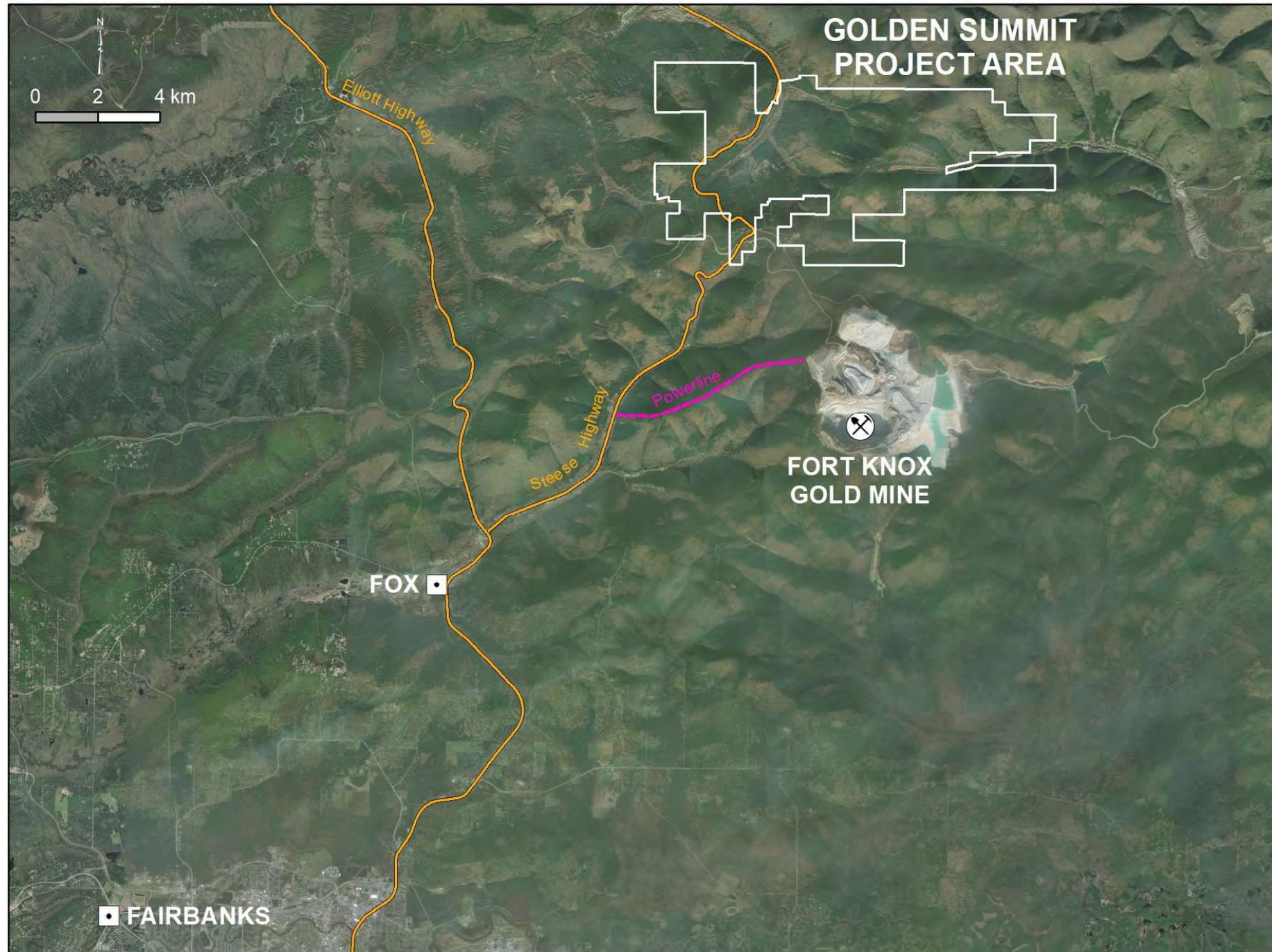
SIGNIFICANT GOLD PRODUCTION

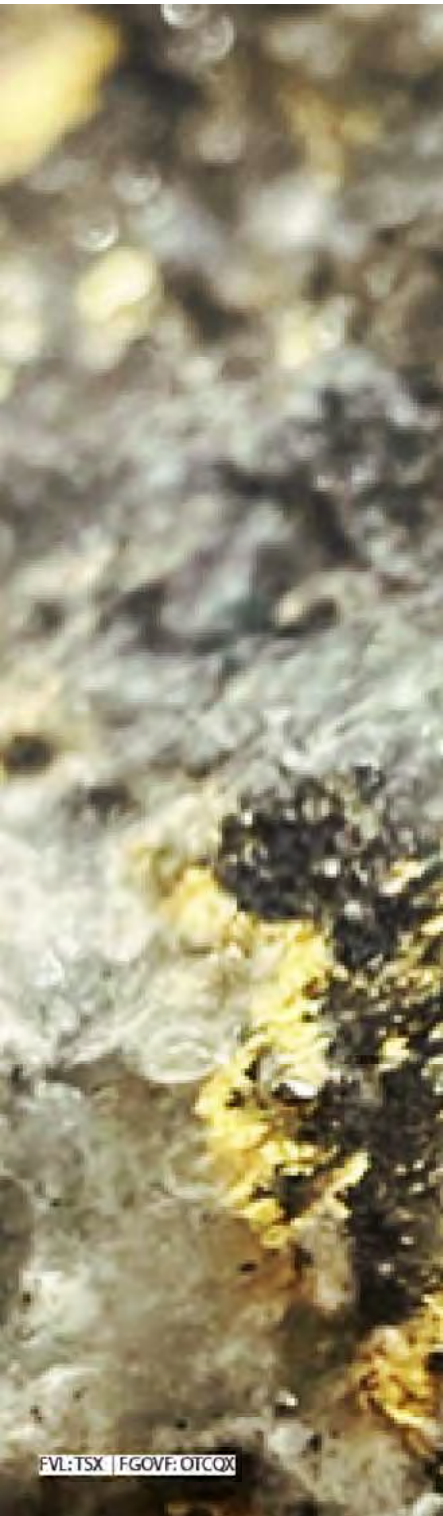
GOLDEN SUMMIT IS A MAJOR GOLD RESOURCE

Large property with over 80 documented gold occurrences including the district's 4 highest grade underground producers is largely undexplored outside of the Dolphin-Cleary resource

Over 6.75 million ounces of historical placer gold production from the streams that drain the project area

Kinross's Fort Knox Mine 6km to the south has produced over 8 million ounces to date





TETRA TECH MINERAL RESOURCE – FEBRUARY 2023

CURRENT PIT CONSTRAINED RESOURCE

Pit Constrained @ \$1,792 Au

Cut Off Au g/t	Category	Tonnes	Au g/t	Au Ounces
Pit Constrained Oxide				
0.15	Indicated	52,030,000	0.39	657,000
0.15	Inferred	18,187,000	0.47	252,000
Pit Constrained Primary				
0.45	Indicated	407,544,000	0.92	12,011,000
0.45	Inferred	282,303,000	0.85	7,736,000
Under Pitshell				
	Indicated	1,600,000	1.42	73,000
	Inferred	15,776,000	1.21	614,000

The term "Mineral Resource" used above is defined per NI 43-101. Though Indicated Mineral Resources have been estimated for the Project, this PEA includes Inferred Mineral Resources that are too speculative for use in defining Mineral Reserves. Standalone economics have not been undertaken for the measured and indicated mineral resources and as such no reserves have been estimated for the Project. Please note that the PEA is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Corporation are forward looking statements that involve various risks. Actual results could differ materially from those projected as a result of the following factors, among others: changes in the price of mineral market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and uncertainty of access to additional capital.

See Freegold's Amended and Restated Annual Information Form for the year ended December 31st, 2022 filed under Freegold's profile at www.sedar.com for a detailed discussion of the risk factors associated with Freegold's operations. For the pit-constrained resource, the mining, processing and G&A costs amount to US\$25.70/tonne which results in a cutoff grade of 0.45 g/t Au ($25.70/57.61 = 0.446$ rounded to 0.45 g/t). The oxide portion of the Pit-Constrained resource has an estimated processing cost of approximately US\$4.10/tonne, which translates to a cutoff grade of 0.12 g/t Au ($4.10+1.9+0.9 = 6.90/57.61 = 0.12$). This has been rounded up to 0.15 g/t. For the underground resource, the mining method is assumed to be block caving, with a cost of US\$20.00 / tonne, which translates to a cutoff grade of 0.75 g/t Au. The base cases for both the pit-constrained and underground resources are highlighted.

Gold grades have been rounded from four decimal places to two



FVL:TSX | FGOVF:OTCOX

TETRA TECH MINERAL RESOURCE — FEBRUARY 2023

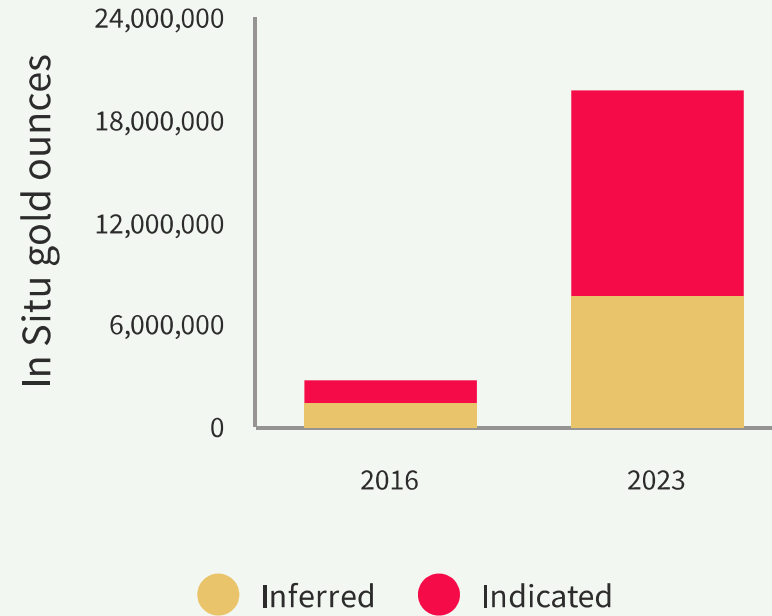
A LARGE RESOURCE EVEN AT A HIGHER CUT OFF (0.75 G/T CUT OFF)

Pit Constrained @ \$1,792 Au

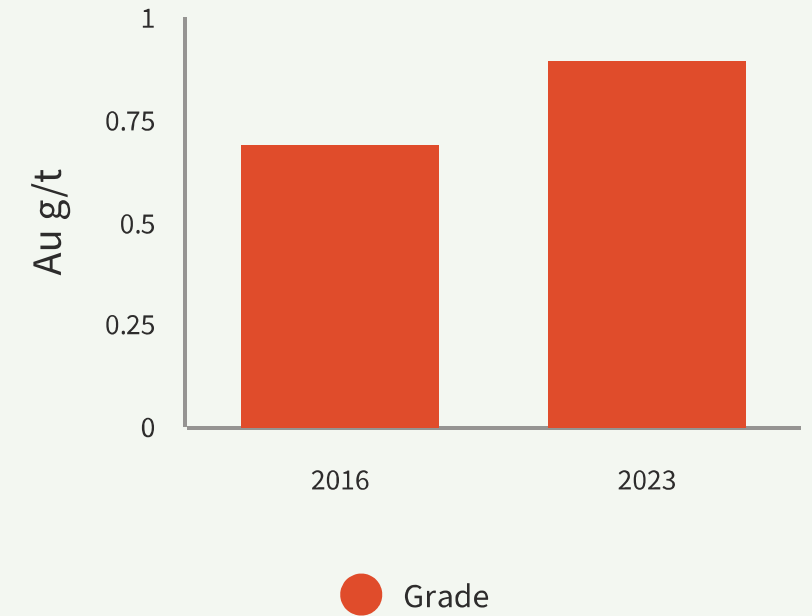
Cut Off Au g/t	Category	Tonnes	Au g/t	Au Ounces
Pit Constrained Primary				
0.75	Indicated	171,605,000	1.36	7,653,000
0.75	Inferred	105,332,000	1.32	4,469,000

Mineralization is hosted both in the schist and the intrusive

2023 RESOURCE INCREASED GRADE AND OUNCES



Gold Resources



Resource Grade

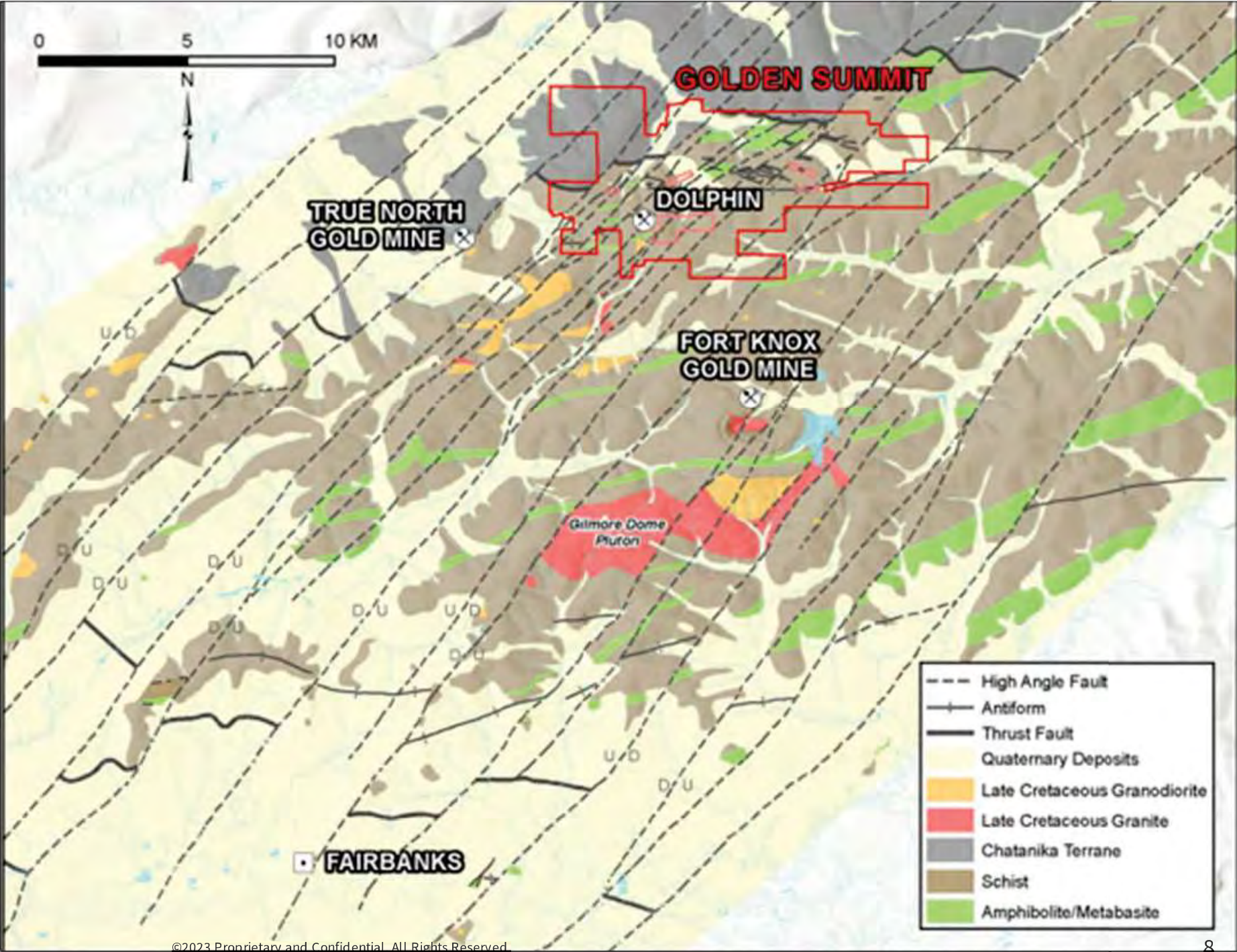
An increase of 9 times in the indicated category and 5 times in the inferred category
PLUS a 20 % increase in grade

GEOLOGICAL SETTING

INTRUSIVE HOSTED GOLD

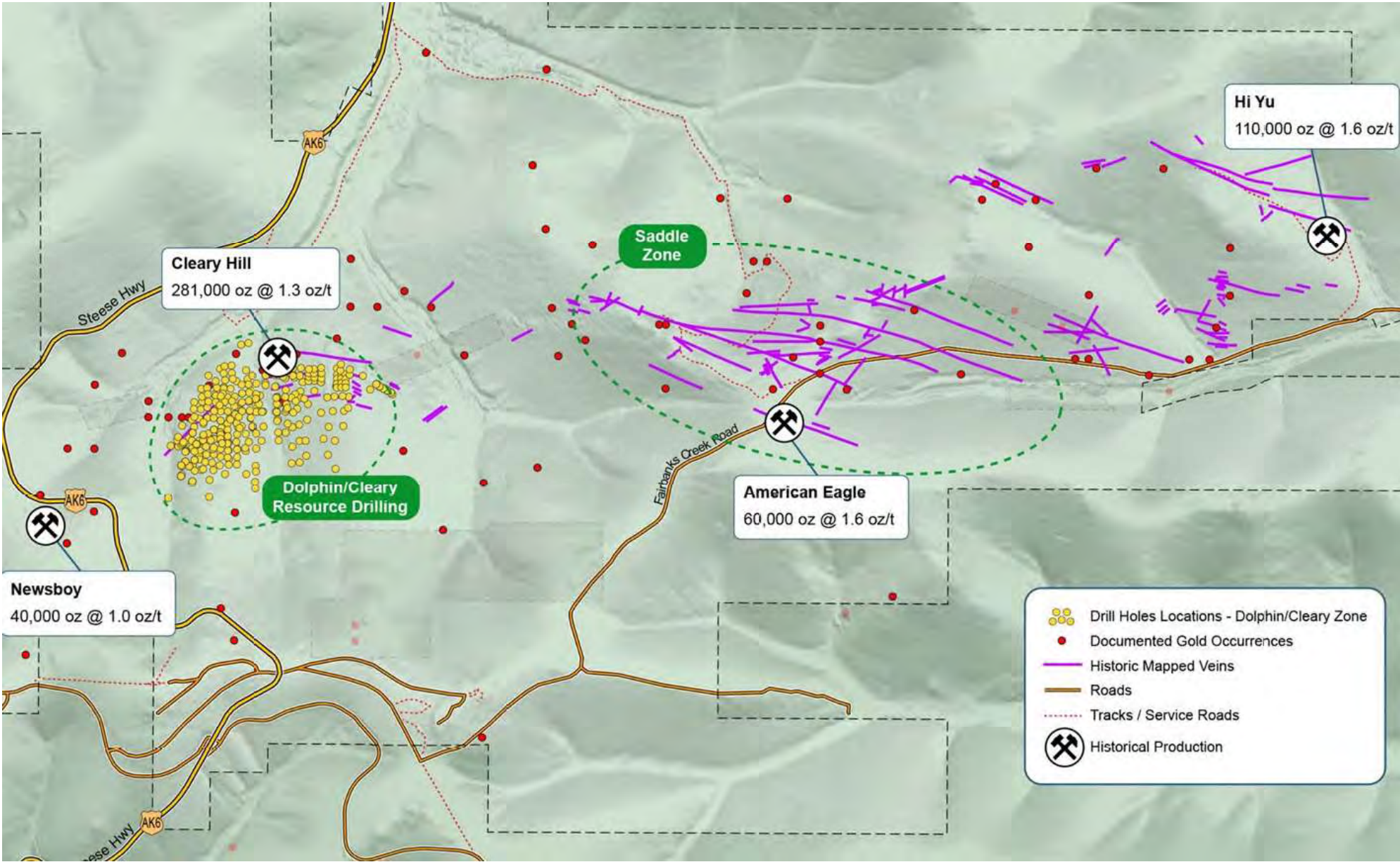
The Late Cretaceous Dolphin stock is the same age as the intrusion that hosts the multi- million ounce Fort Knox deposit.

Golden Summit hosts mineralization within the intrusive as well as significant mineralization within the schists surrounding the intrusive



GOLDEN SUMMIT

CURRENT
RESOURCE
AREA AND
HISTORIC
MINERALIZED
VEINS THAT
HAVE ONLY
SEEN
SHALLOW
DRILLING



OVER 6.75 MILLION OUNCES OF PLACER GOLD RECOVERED FROM THE STREAMS THAT DRAIN THE PROJECT AREA

**HISTORICAL PHOTOS CLEARY HILL
UNDERGROUND AND FREEGOLD'S
GSDL2001**

TARGETING THE HIGH-GRADE VEINS SURROUNDED BY BROADER MINERALIZED ENVELOPES

Historical Production from narrow high-grade veins - Cleary Hill 281,000 ounces

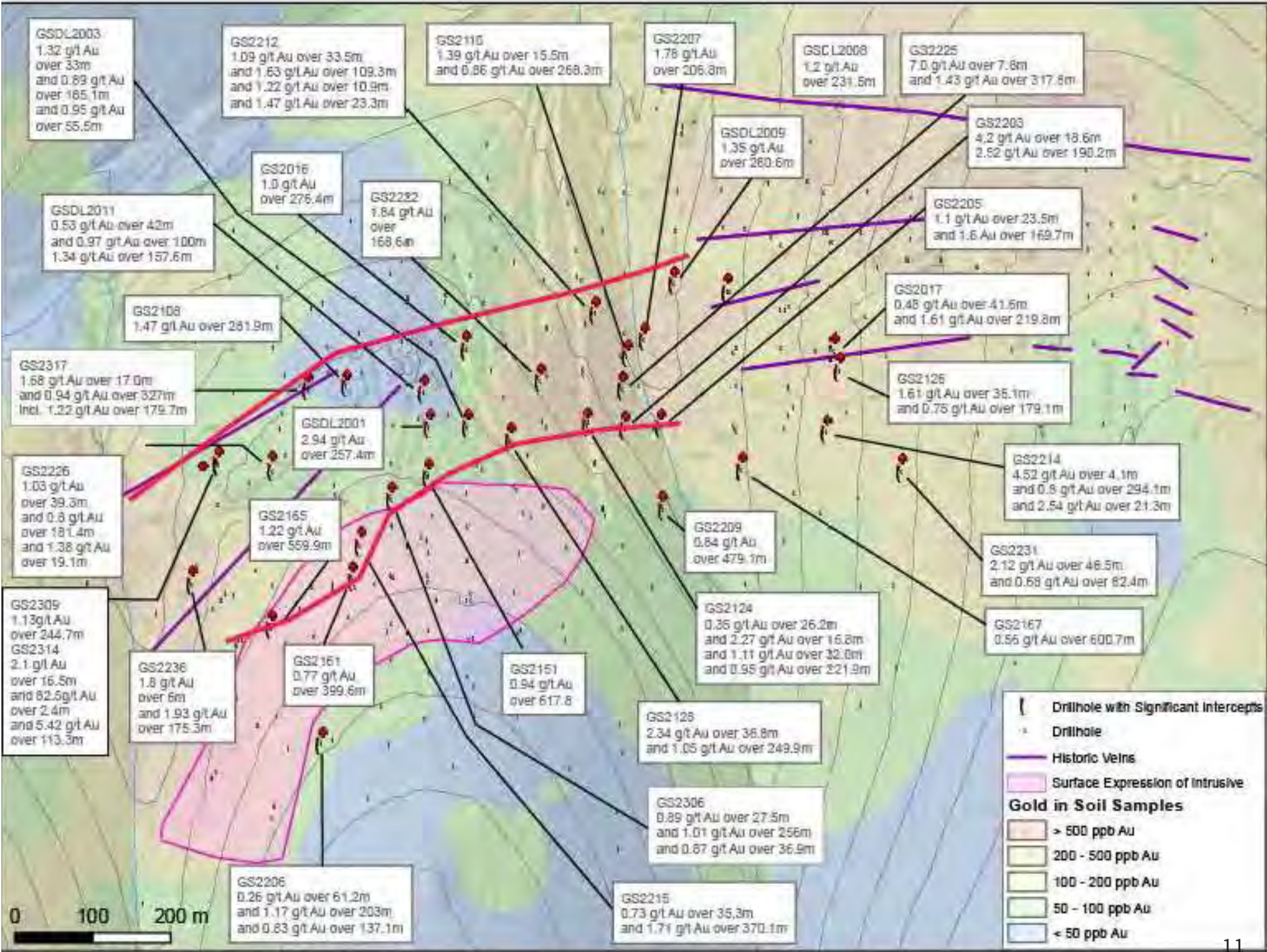
GSDL2001 returned 188 metres grading 3.69 g/t Au – the longest and highest-grade intercept at Golden Summit at its projected target depth – confirming Freegold's new interpretation in 2020



PROJECTED HIGHER GRADE CORRIDOR CONFIRMED BY 2020-2023 DRILLING

Highest grades continue to be intercepted in the footwall of the Dolphin stock

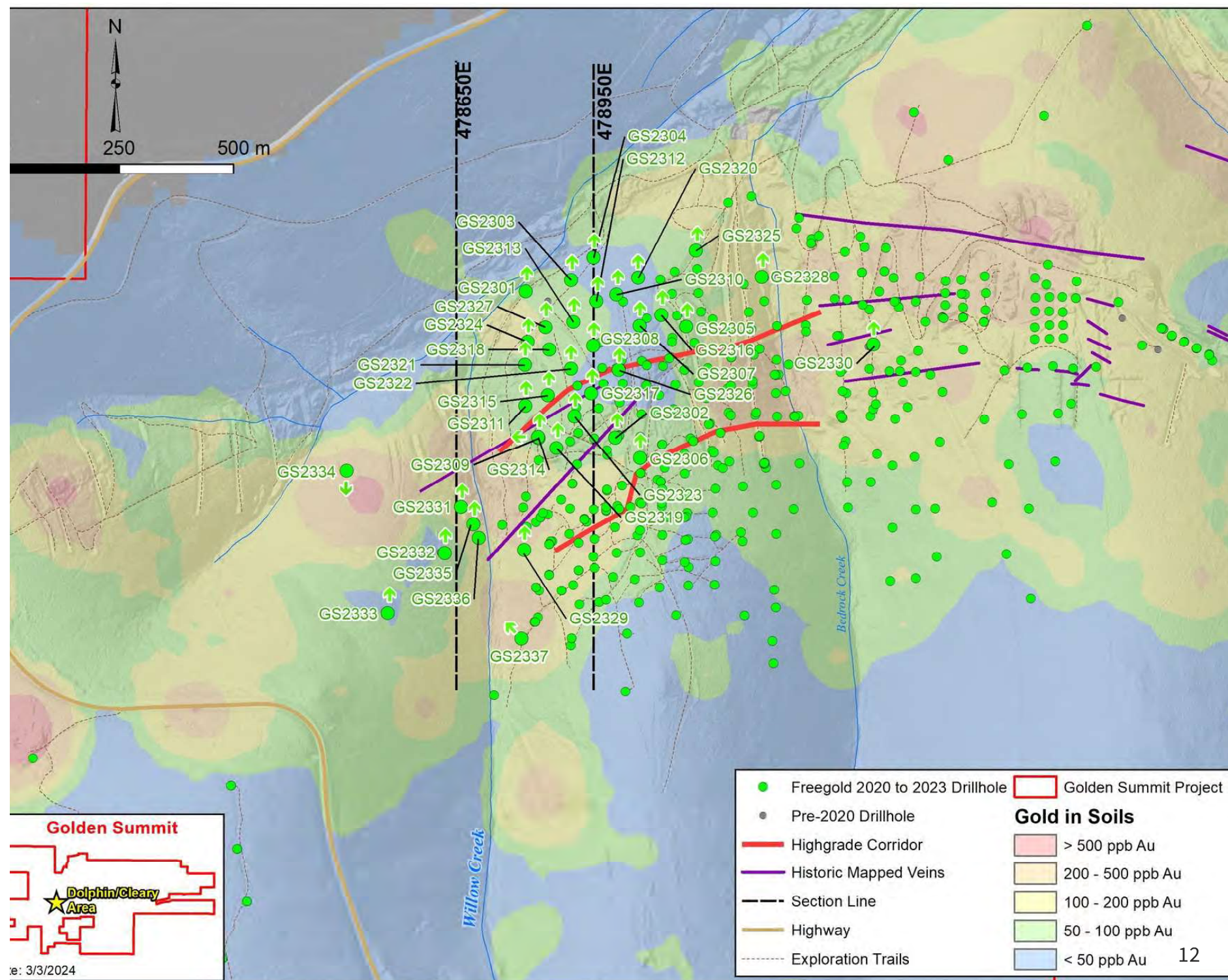
2023 drill program intersected mineralization west of the current resource. It is still open to the west.



BROAD ZONES

Infill drilling correlates well with the 2023 Block Model grades

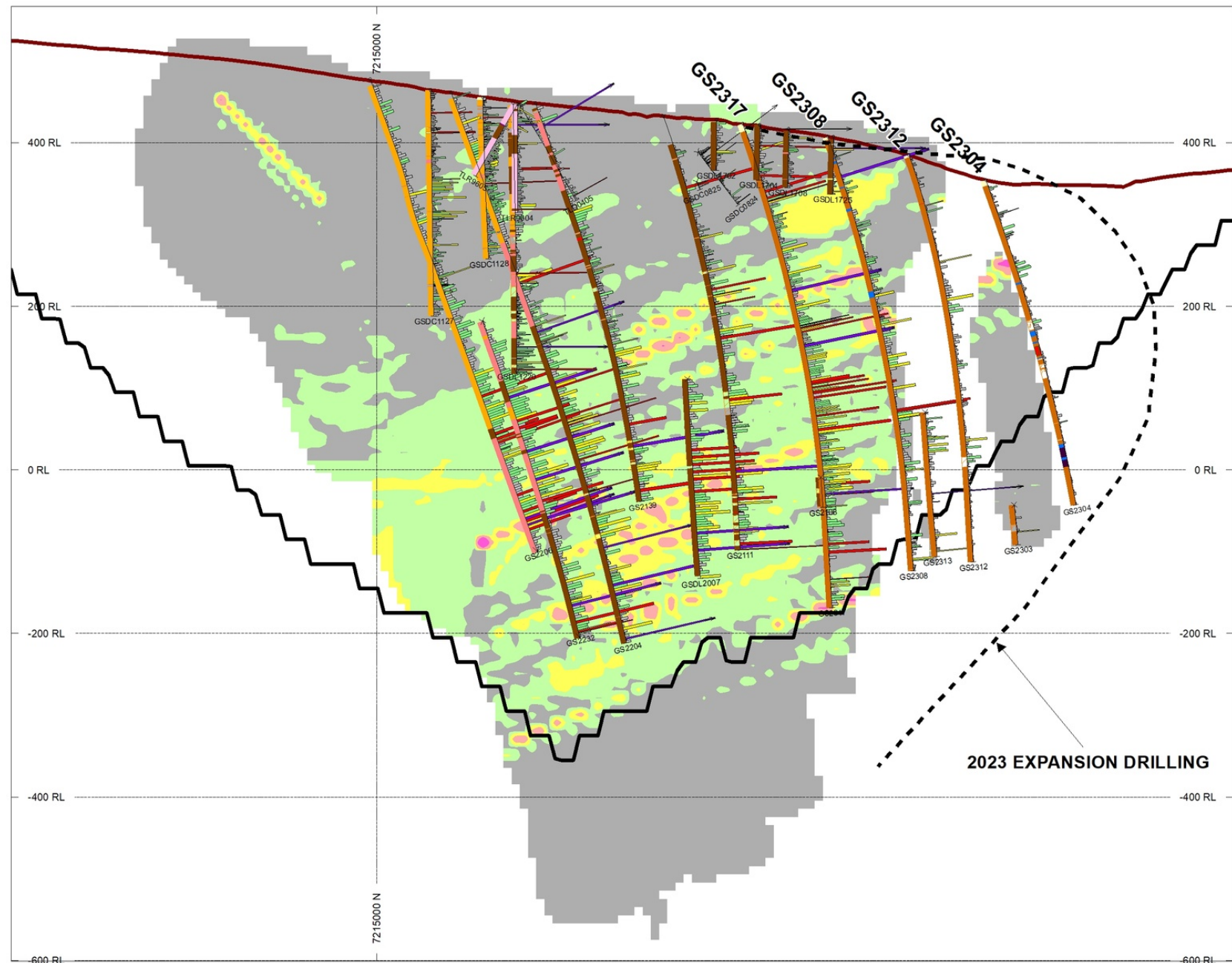
Open to the West and
Southwest and to depth



478950E

Mineralization dipping to the South over a broad zone

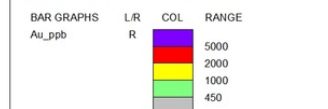
Drilling continues to confirm the 2020 interpretation and the 2023 resource block model



Block Model Grades

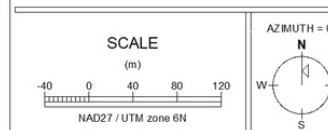


TOPOGRAPHY
— Pit1792 GRD
— merge_lidar_nad27 GRD



ROCK CODES	PAT	LABEL	DESCRIPTION
Lithology			
	Schist	Schist	Schist
	Marble	Marble	Marble
	Granodiorite	Granodiorite	Granodiorite
	Overburden	Overburden	Overburden
	Tonalite	Tonalite	Tonalite
	Breccia	Breccia	Breccia
	Intrusive	Intrusive	Intrusive
	BX/Gouge	BX/Gouge	BX/Gouge
	Quartz Vein	Quartz Vein	Quartz Vein
	Lam'd Ser Qtz	Lam'd Ser Qtz	Lam'd Ser Qtz
	Apilite/Pegmatite	Apilite/Pegmatite	Apilite/Pegmatite
	Biot-Qtz Schist	Biot-Qtz Schist	Biot-Qtz Schist
	Hornfels	Hornfels	Hornfels
	Carb Schist	Carb Schist	Carb Schist

SECTION SPECS:
REF. PT. E, N 478950 m 7215300 m
EXTENTS 1493 m 1167 m
SECTION TOP, BOT 566.7 m -600.6 m
TOLERANCE +/- 25 m



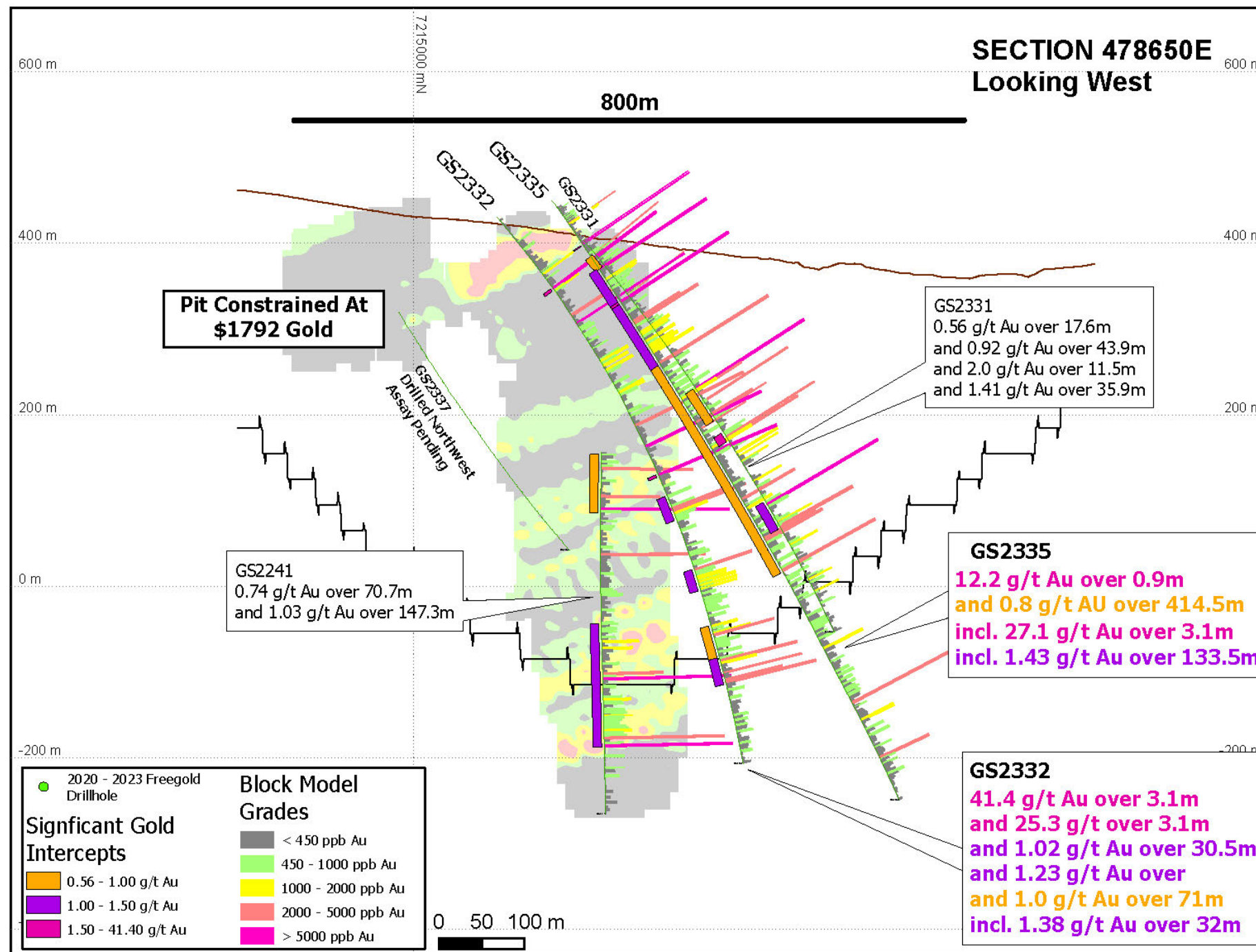
Freegold Ventures
Golden Summit
478950E SECTION
Cleary Target

478650E

Mineralization
higher grade
and closer to
surface

Open updip,
along strike
and to depth

Will be tested
in 2024 drill
program



DOLPHIN CLEARY EXPANSION

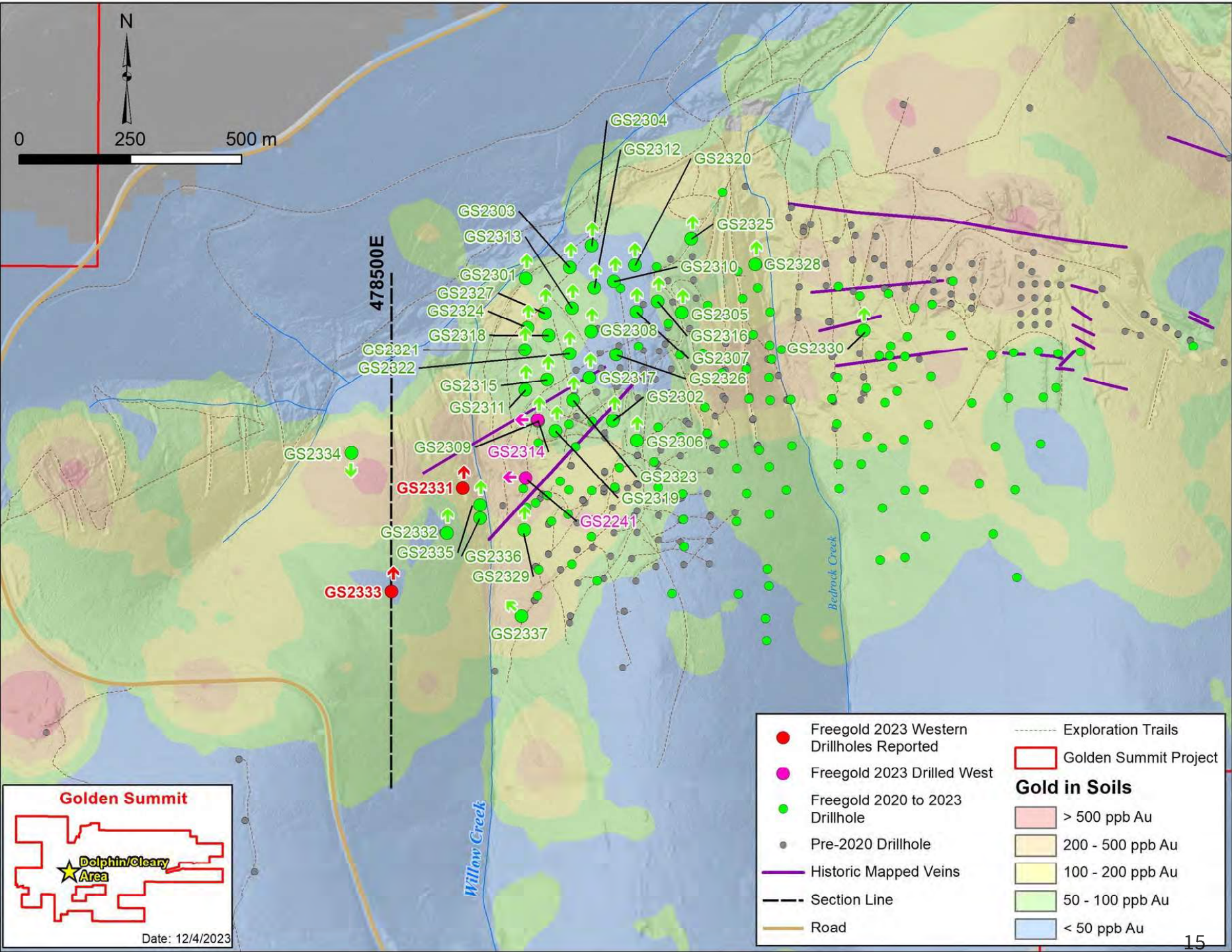
WESTERN
EXTENSION

Golden Summit is un-glaciated and gold-in-soil geochemistry is an excellent indicator of potential gold mineralization in bedrock

Gold-in-soil anomaly extends 1.5 km west of the current resource

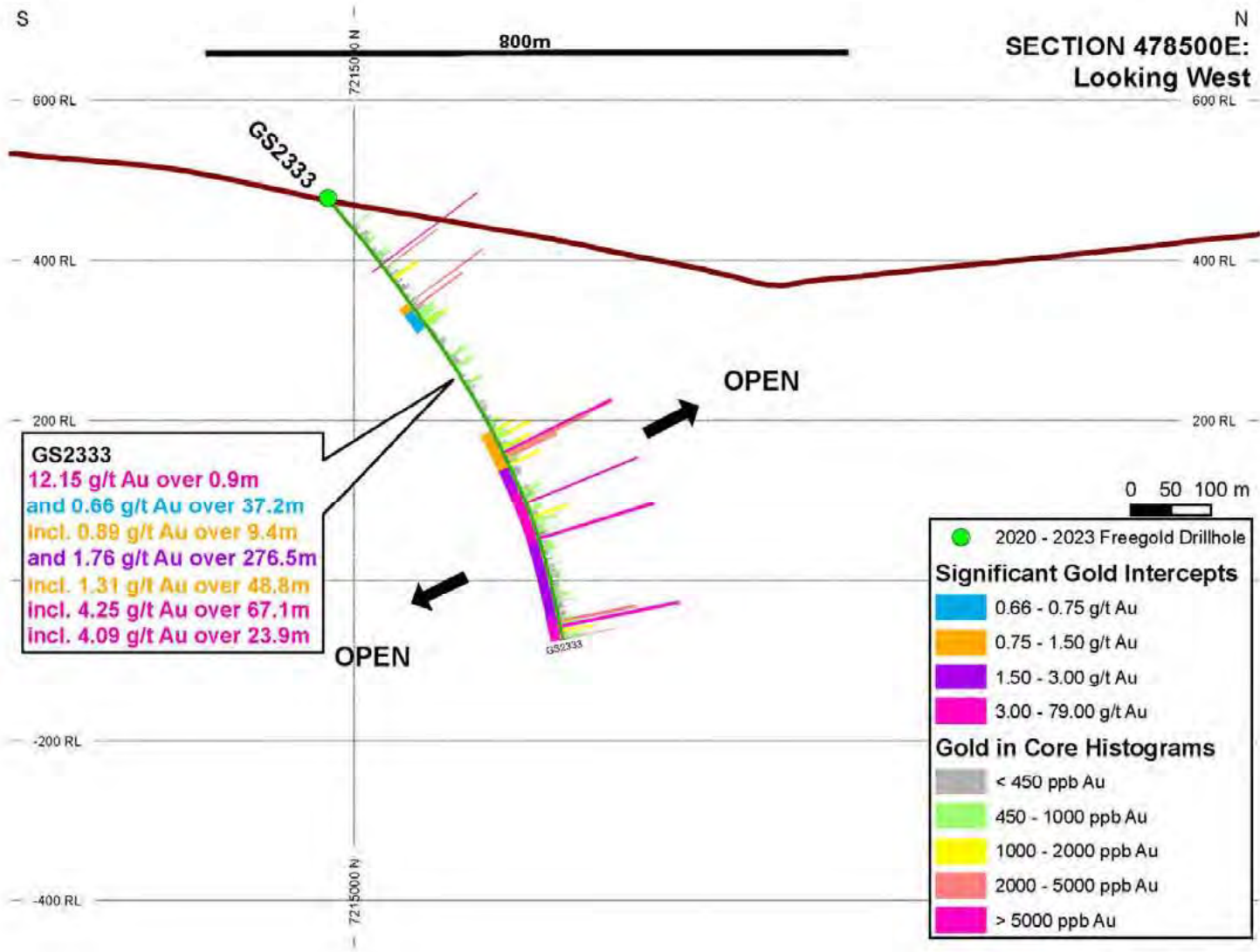
GS2241 drilled to the west intercepted 147 metres – 1.02 g/t Au

GS2314 drilled to the west intercepted numerous high-grade intervals such as 113.3 metres – 5.42 g/t Au



GS2333

most southwestern hole drilled returns 1.76 g/t Au over 276.5m including 4.25 g/t Au over 67.1m and 4.09 g/t Au over 23.9m



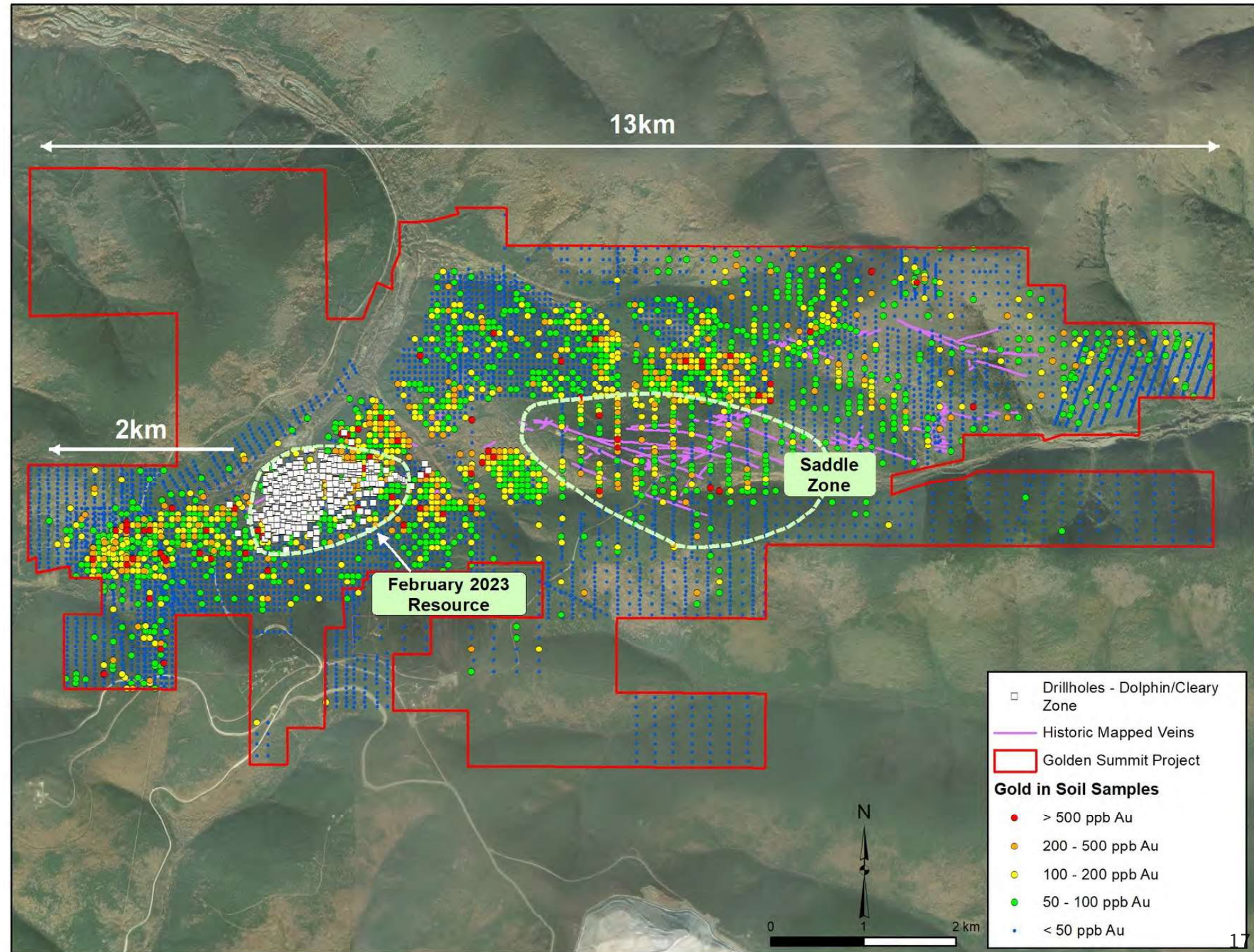
EXPANSION POTENTIAL

IDENTIFICATION OF NEW TARGET AREAS

Numerous gold in Soil anomalies >100 ppb Au over 13 km

Current Resource contained in a 1.5km by 800 metre area

Multiple Geochemical anomalies warrant drill testing

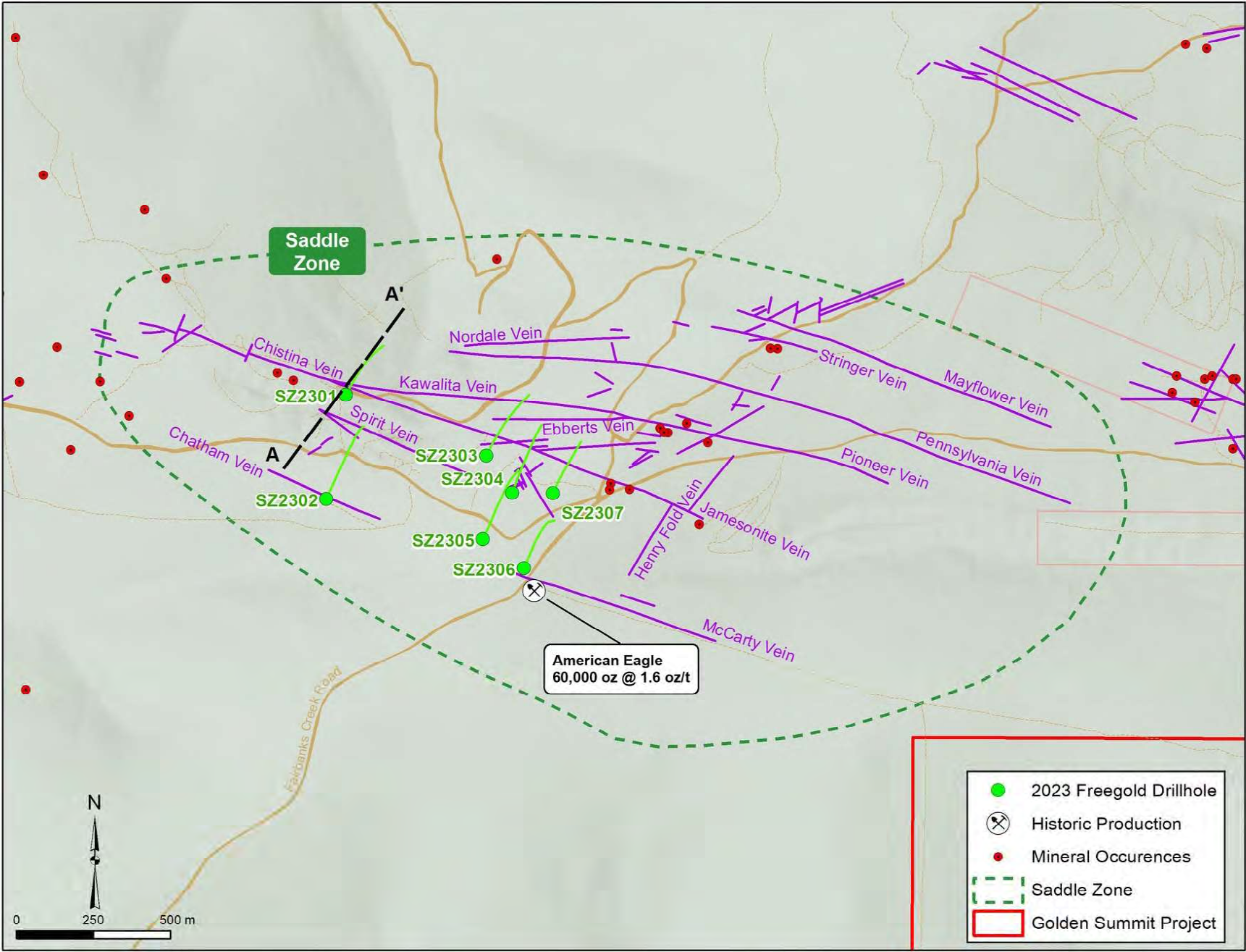


2023 DRILLING

SADDLE ZONE

7 widely spaced exploratory holes were drilled in the Saddle Zone in 2023

Encouraging Results - further drilling warranted

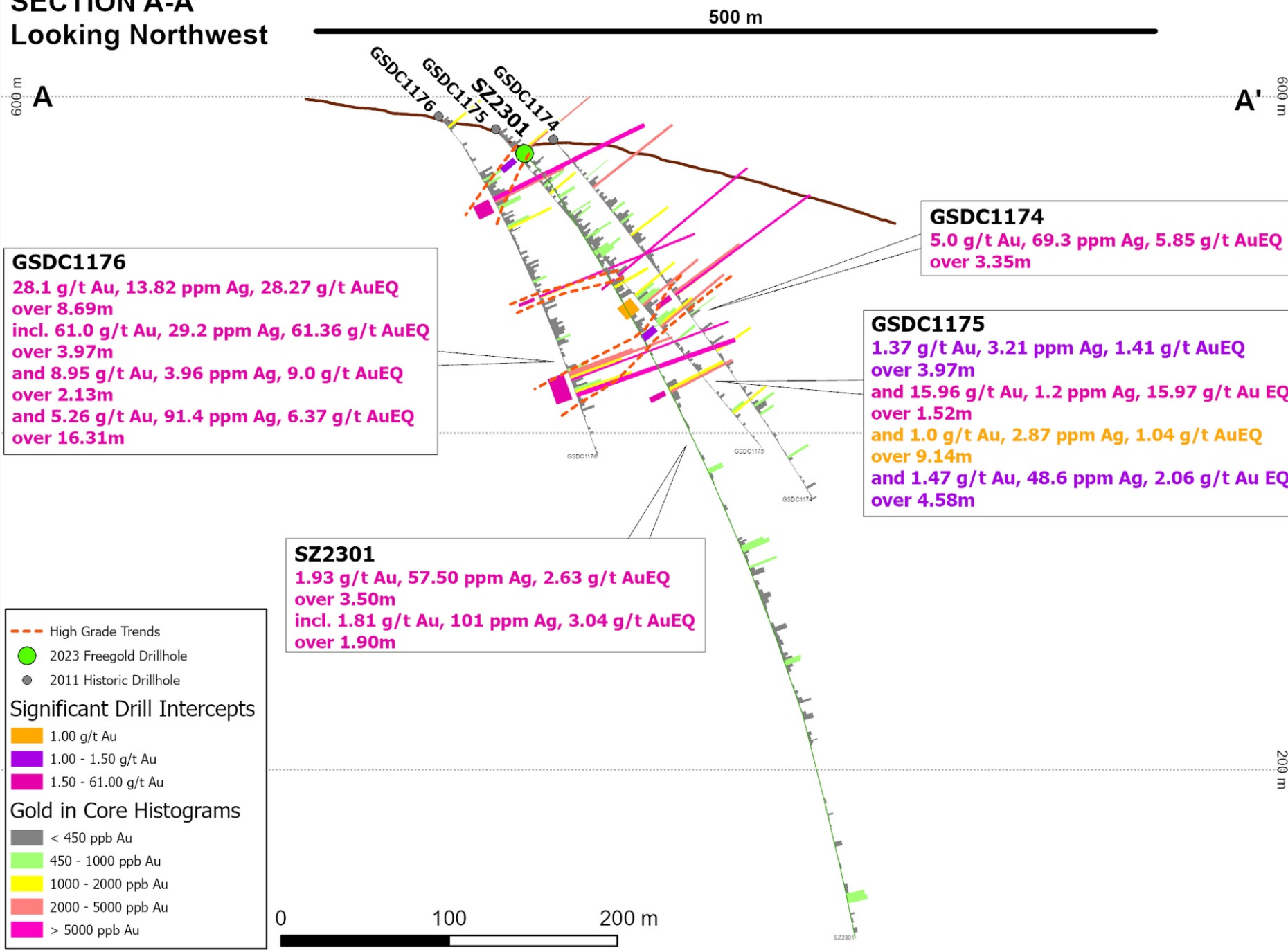


SADDLE ZONE

Strong gold and silver intercepts

Open at depth

SECTION A-A' Looking Northwest



METALLURGY

Oxidation of the refractory mineralization successfully recovers more than 90% of the gold

Oxide

Top ~ 70 metres of the deposit are oxide

Column test work on the oxide returned better than 85% in 2 weeks

Bottle Roll Leach:

Transition zone averaged 57%,

Intrusive zone averaged 56%,

Hornfels zone averaged 45% .

Sulphide Testwork

Direct CIL (carbon-in-leach),

Pressure Oxidation (POX) –CIL,

Flotation –CIL, and

Flotation-POX-CIL.

The highest overall recovery was achieved by POX-CIL with recoveries greater than 94.3%, and averaging 98.1% under best conditions tested.

Current Program

Gravity Testwork

More visible gold was observed in the 2020-2023 programs than previous programs

Testing of the sulphide mineralization below 300 metres as previous work concentrated on the upper 300 metres



BUILDING OUNCES BUILDING VALUE

- 44 holes drilled in 2023 (~26,000 metres)
- Results continue to confirm potential for resource expansion
- Assays Pending for 2 holes



GOLDEN SUMMIT

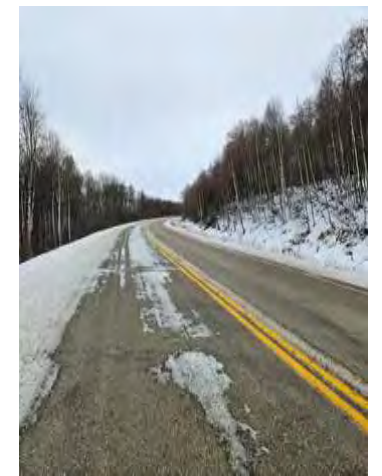
EXCEPTIONAL INFRASTRUCTURE DIFFERENTIATES GOLDEN SUMMIT FROM OTHER NORTHERN PROJECTS

Paved highway from Fairbanks

High Tension Powerline within 6 km
of Golden Summit

Labour and Supplies located in
Fairbanks a 30 minute drive

Strong Regulatory Framework



“THE 2020–2022 DRILL PROGRAM WAS TRANSFORMATIONAL. THIS YEAR LOOKS LIKELY TO BE EQUALLY EXCITING, POSSIBLY PIVOTAL” —

Don MacLean Snr. Gold Analyst Paradigm Capital March 5, 2023



DERISKING AND ADVANCING GOLDEN SUMMIT



2023 Expansion and delineation drilling Dolphin Cleary Zone

37 holes completed

Initial test of the area west of Willow Creek - 7 holes

Visible gold in core



Exploratory Drilling Saddle Zone

7 holes completed

Widely spaced reconnaissance holes

Visible gold in core

Additional drilling warranted



Additional Studies in Progress

Metallurgical Work ongoing

Ongoing Baseline, cultural resource, wetland delineation and community outreach programs



Update resource following receipt of all assays from 2023 drilling

**THE GOLD IN SOIL
ANOMALY WEST OF
WILLOW CREEK
COVERS AN AREA
LARGER THAN THE
CURRENT RESOURCE**

COPPER GOLD PORPHYRY

WITH STRATEGIC METAL
POTENTIAL

SHORTY CREEK

125 km northwest of
Fairbanks off the Elliot
Highway



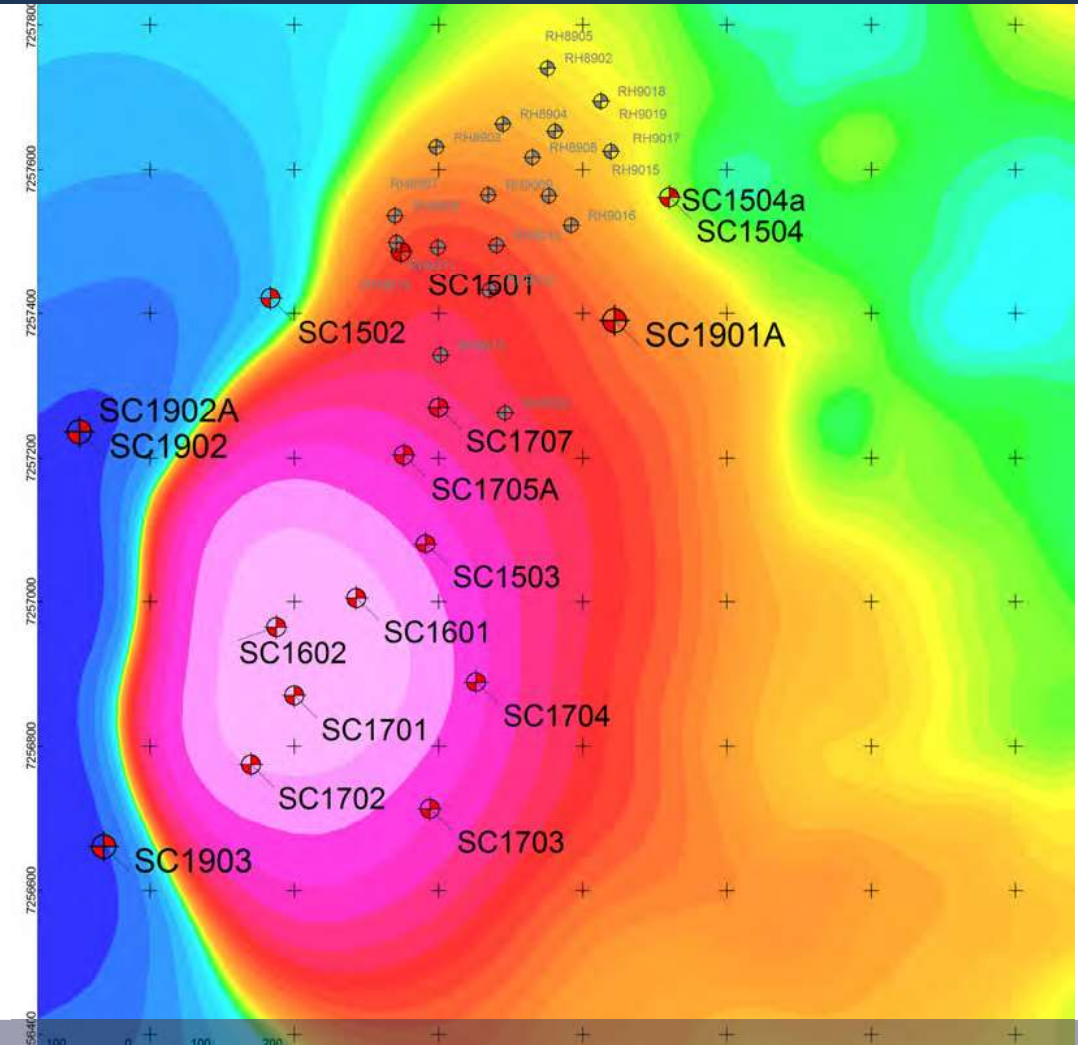
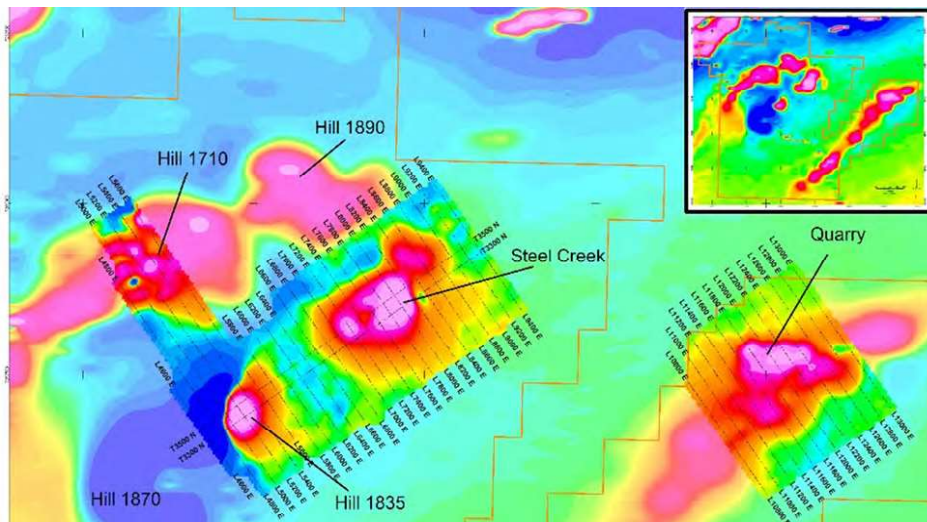
SHORTY CREEK - HILL 1835

MULTIPLE UNTESTED MAGNETIC ANOMALIES THROUGH OUT THE 100 SQ KM PROPERTY

2014: FREEGOLD LEASES PROJECT
SUBJECT TO A 2% NSR

2015: FREEGOLD MAKES AN
INITIAL DISCOVERY — SC 1503

91 METRES 0.55 % CU, 0.14 G/T AU AND 7.02 G/T AG



MINERALIZATION IS ASSOCIATED WITH A MAGNETIC HIGH AT HILL

SHORTY CREEK - TUNGSTEN POTENTIAL

Tungsten

A Strategic Mineral

- Metallurgical Testwork indicates the tungsten is recoverable by gravity
- Significant broad zones of tungsten mineralization warrant additional follow up drilling at Hill 1835
- 93.5m - 0.065 WO₃% (SC16-02)



Chalcopyrite, wolframite and pyrrhotite in drill core

METALLURGICAL TESTWORK AT SHORTY CREEK

Flotation and Gravity Testwork

90% recovery to a copper concentrate grading

24% Cu

1.65 g/t Au

and 486 g/t Ag

from Hill 1835

SINCE 2020 FREEGOLD ADVANCED GOLDEN SUMMIT TO ONE OF THE LARGEST UNDEVELOPED GOLD RESOURCES IN NORTH AMERICA

DISCOVERY

EXPLORATION AND
PRODUCTION
EXPERIENCE

FVL:TSX | FGOVF:OTCQX

Kristina Walcott

President & CEO & Director (Freegold) + 20 years experience in mineral exploration industry.

Alvin Jackson, P.Geo,

VP Exploration & Development & Director (Freegold) + 40 years experience senior exploration manager positions for Amoco Minerals/Cyprus Minerals in Canada, Norway and New Zealand – former CEO/COO EuroZinc Mining Corp – acquisition and operation Aljustrel and Neves-Corvo zinc and copper mines in Portugal. Sold to Lundin Mining for~ 1.6 billion.

Gordon Steblin, CFO + 30 years of financial experience in the junior mining/exploration sector.

Taryn Downing, Corporate Secretary + 25 years of experience in corporate compliance and public company management.

Additional Team Members – Golden Summit

Mark Abrams

+ 40 years domestic and international mineral experience in the United States, Latin America and Southeast Asia. Instrumental in acquisition and first two years of drilling by Placer Dome at Donlin Creek, part of the Cortez discovery team during the Pipeline discovery and acquisition of lands occupied by a portion of the Pipeline deposit. Previously US Manager for Agnico Eagle .

Peter Wells

Over 35 years of experience as a global mining expert in the areas of management, operations, projects, studies, and mergers and acquisitions. He is a Qualified Person under NI 43-101 and has served as the resident engineering manager of a multi-disciplined operating mine complex.

Blaine Ross

Over 40 years of service to the mining and industrial sectors. Based primarily in Vancouver, BC, Blaine has held several roles during his career. Senior Project Manager, Divisional Engineering Manager, Design Section Head, Senior Mechanical Designer and Materials Handling Specialist.

Joy Huntington

Joy has over 20 years of experience in community relations and communications. Her company Uqaqti Consulting has worked directly on fifteen exploration projects across Alaska. She has key relationships in Juneau and with Alaska's federal delegation in Washington, DC. She has worked in every region of the state for tribes, private sector, and state and federal agencies. Her team has supported multiple federal Environmental Impact Statements..

Ron Ewing - Chairman

More than 30 years experience in mining and mineral exploration and operational industry , roles included Executive VP Lundin Mining previously VP EuroZinc.

Glen Dickson, P.Geo

More than 40 years experience in both production and exploration Former President and CEO of Cumberland Resources (Meadowbank & Meliadine Projects – acquired by Agnico Eagle), CEO of Gold Ore Bjorkdale Mine, Sweden (~45,000 ounces per annum) – President and CEO of Meliadine Gold Ltd.

David Knight

Over 49 years experience as a lawyer. Former Senior Partner, Weirfoulds, LLP. Specialist in mining and securities law.

Garnet Dawson, P.Geo

Over 40 years of experience in exploration and mining - senior and junior mining companies in the Americas, Europe, Africa and China including both exploration and production roles. Former CEO GoldMining Inc – previously Battle Mountain Canada Inc., British Columbia Geological Survey, EuroZinc and Esso Minerals Canada Ltd.

Maurice Tagami, P.Eng

Over 40 years experience in mining and mineral processing. Roles included former VP Mining Operations and Technical Advisor, Wheaton Precious Metals – responsible for maintaining partnerships with over 20 operating mines and 13 development projects from which Wheaton Precious Metals Corp. has metal streaming agreements.

Reagan Glazier

10 years experience in the exploration sector - Geologist, President and CEO – Pacific Bay Minerals.

Vivienne Artz

Over 20 years in the financial services sector. Previously Managing Director and Chief Privacy Officer at the London Stock Exchange Group, Refinitiv and Thomson Reuters, leading the Privacy Office and overseeing global privacy strategy and practice across 190 countries. Ms. Artz was global Head of Privacy Legal at Citibank. Serves as Patron of Women in Finance, Rwanda, and is on the Advisory Board of Women in Banking and Finance UK, (President and CEO from 2017 to 2020).

MANAGEMENT AND BOARD OF DIRECTORS



ONE OF INDUSTRY'S
LOWEST
DISCOVERY COSTS
~ \$4.00 / OZ

FVL:TSX | FGOVF:OTCQX

SHARE CAPITAL

MARKET CAPITALIZATION \$180 MILLION

Eric Sprott ~114M Management and Board ~8M

Share Price

TSX:FVL \$0.43CDN
OTCQX:FGOVF \$0.32US

Shares	421,659,021
Warrants	28,546,700
Options	10,315,000
Fully Diluted	460,370,721

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